



## MEDIA INFORMATION

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### Third-Quarter Report 2024 (January - September 2024)

#### EMS Group:

- **Successful sales offensive with profitable new business**
- **Higher sales volumes and significantly higher net operating income**
- **Weak economic development**
- **Strong Swiss Franc hampers net sales development**

#### 1. Course of business January - September 2024

The EMS Group, active worldwide in the business areas **High Performance Polymers** and **Specialty Chemicals** and with its companies combined in EMS-CHEMIE HOLDING AG, achieved net sales of CHF 1'589 million (1'697) in the first nine months of 2024. In the third quarter, the strong Swiss Franc continued to hamper net sales development in Swiss Francs. The global sales offensive, launched in 2023 and since then continually expanded, delivered excellent results with profitable new business. As a consequence, net operating income (EBIT), already slightly above previous year for the first six months, was significantly higher than previous year in the third quarter.

As expected, development of the global economy remained restrained and the consumer mood subdued, particularly in the main markets Europe and China. Armed and geopolitical trade conflicts are dampening the global consumer mood and causing uncertainty among companies and consumers. Higher prices due to inflation are weakening purchasing power. Germany, Europe's leading industrial nation, remains in a recession and the manufacturing industry still shows no recovery. In China, there is a continuing lack of confidence and the real estate market is

undergoing some adjustments. The currently uncertain times are strengthening the Swiss Franc in its role as a "safe haven".

In this weak market environment, EMS focuses consistently on increasing market penetration with innovative specialties. Planned new business was realized successfully and sales volumes as well as net operating income of the EMS Group were pleasingly increased compared to previous year.

Against the general trend, EMS had already decided in 2023 to massively expand sales and development in all three regions of Asia, America and Europe. The subsequent high number of additional development projects and new business already generated has encouraged EMS to pursue this organizational expansion even more intensively. With its innovative and customer-oriented development expertise, EMS is responding to the strong market demand for innovative system solutions for cost and energy savings, reduction of CO<sub>2</sub> emissions as well as new technologies in the automotive and healthcare sectors. Due to successful new business, the EBIT margin increased pleasingly.

## 2. Development of net sales January - September 2024

In million CHF	2024 (Jan-Sep)	% dev. prev. year	2023 (Jan-Sep)
<b>EMS Group</b>			
<b>Net sales</b>	<b>1'589</b>	- 6.3%	1'697
Currency effect		- 3.9%	
<b>High Performance Polymers</b>			
<b>Net sales</b>	<b>1'437</b>	- 7.2%	1'549
Currency effect		- 4.0%	
<b>Specialty Chemicals</b>			
<b>Net sales</b>	<b>152</b>	+ 3.0%	148
Currency effect		- 3.0%	

In the main area of High Performance Polymers, EMS continued its successful strategy of specialties and system solutions, enabling customers to achieve cost and weight savings while reducing CO<sub>2</sub> emissions, and implementing it even more strongly in international markets. The global market position was strengthened, and innovative projects were realized with customers.

The secondary area of Specialty Chemicals also achieved growth with innovative new business.

## 3. Outlook

For the fourth quarter of 2024, EMS expects a weak global economy. The international geopolitical situation will remain difficult and continuing high price levels are dampening the consumer mood and investment activities. In Europe, no signs of structural political improvements or confidence are noticeable. A general reduction of inventory stocks towards the end of the year is becoming apparent. In China, the recently announced economic stimulus package will probably only have a positive effect and boost confidence in the medium-term. In the USA general disillusion may follow the presidential elections. The Swiss Franc will remain strong.

EMS will intensify the successful sales offensive, pursuing its successful growth strategy with specialties. Innovative solutions, focusing on total cost, fuel, energy and CO<sub>2</sub> savings are continuously realized together with customers, and global market positions are strengthened. EMS considers itself in an excellent position to exploit the numerous opportunities appearing in the markets through innovation, thereby generating disproportionately high growth.

To meet growing customer demand, EMS is pursuing as planned the announced investment program with over CHF 300 million to increase capacity and energy efficiency at the main site in Domat/Ems (Switzerland).

EMS also holds a benchmark position with regard to sustainability. EMS itself is already CO<sub>2</sub> neutral (Scope 1 and Scope 2) and certified in accordance with ISO 14001, EcoVadis Gold and International Sustainability & Carbon Certification (ISCC). Together with its global suppliers, EMS is currently implementing numerous projects to reduce their CO<sub>2</sub> emissions (Scope 3), to achieve its own net zero target by 2050.

For 2024, EMS continues to expect net sales slightly below previous year due to currency effects and net operating income (EBIT) slightly above previous year.

### 4. Schedule

EMS reports quarterly on net sales and publishes half-year and final-year reports on net sales and income.

- Media conference / Annual results 2024 February 2025
- First-quarter report 2025 (net sales) April 2025
- Media conference / Half-year report 2025 July 11, 2025
- Annual General Meeting 2025 August 9, 2025
- Third-quarter report 2025 (net sales) October 2025

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