

Herrliberg, August 30, 2013

## MEDIA INFORMATION

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### Definitive half-year report 2013 of the EMS Group

On July 12, 2013 the EMS Group published its provisional half-year report 2013. The definitive consolidated half-year report is now available based on the individual financial statements of the affiliated companies as at June 30, 2013. The definitive half-year report contains no significant deviations from the provisional report.

The consolidated **net sales** rose by 5.5% to CHF 954 million (904). This is an increase of 5.7% in local currencies and by 2.9% with the same scope of consolidation.

The **net operating income (EBIT)** rose by 9.1% to CHF 183 million (168).

**Net financial income** amounted to CHF 12 million (1).

**Net income** for the first half of 2013 amounted to CHF 156 million (142), which is 9.6% above previous year.

**Equity** increased to CHF 1'287 million (31.12.2012: CHF 1'138 million). The **equity ratio** is 69.2% (31.12.2012: 68.5%).

## Key figures

### EMS Group in the 1<sup>st</sup> half of 2013

In million CHF	2013 Jan-Jun	2012 Jan-Jun <sup>4)</sup>
<b>Net sales</b>	<b>954</b>	904
Change	<b>+5.5%</b>	
In local currencies	<b>+5.7%</b>	
With the same scope of consolidation	<b>+2.9%</b>	
<b>EBITDA<sup>1)</sup></b>	<b>210</b>	192
Change	<b>+9.3%</b>	
In % of net sales	<b>22.0%</b>	21.2%
<b>EBIT<sup>2)</sup></b>	<b>183</b>	168
Change	<b>+9.1%</b>	
In % of net sales	<b>19.2%</b>	18.6%
<b>Net financial income</b>	<b>12</b>	1
<b>Income taxes</b>	<b>39</b>	27
<b>Net income</b>	<b>156</b>	142
Change	<b>+9.6%</b>	
In % of net sales	<b>16.3%</b>	15.7%
Earnings per share in CHF - basic	<b>6.56</b>	5.96
Change	<b>+9.9%</b>	
<b>Cash flow<sup>3)</sup></b>	<b>183</b>	166
In % of net sales	<b>19.2%</b>	18.4%
<b>Investments</b>	<b>22</b>	18
In % of cash flow	<b>12.3%</b>	11.1%
	<b><u>30.06.2013</u></b>	<b><u>31.12.2012<sup>4)</sup></u></b>
<b>Equity</b>	<b>1'287</b>	1'138
Balance sheet equity ratio	<b>69.2%</b>	68.5%
Change against 31.12.	<b>+13.1%</b>	+7.7%
Equity per share (in CHF)	<b>55.02</b>	48.66
<b>Number of employees on 30.06.2013 / 31.12.2012</b>	<b>2'560</b>	2'340

1) EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation  
= operational cash flow

2) EBIT = Earnings Before Interest and Taxes  
= net operating income

3) Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

4) Previous year figures are restated due to the adoption of IAS 19 (revised) "Employee benefits".  
The impact is immaterial.

## Development of net sales and result from the business areas in the 1<sup>st</sup> half of 2013

In million CHF	2013 (Jan-Jun)	%-dev. prev. year	2012 (Jan-Jun)
<b>EMS Group</b>			
Net sales	954	+5.5%	904
- In local currencies		+5.7%	
- with the same scope of consolidation		+2.9%	
EBITDA	210	+9.3%	192
- In % of net sales	22.0%		21.2%
EBIT	183	+9.1%	168
- In % of net sales	19.2%		18.6%
<b>High Performance Polymers</b>			
Net sales	818	+8.6%	754
- In local currencies		+9.0%	
- with the same scope of consolidation		+5.6%	
EBITDA	181	+14.3%	158
- In % of net sales	22.1%		21.0%
EBIT	159	+14.0%	139
- In % of net sales	19.4%		18.5%
<b>Specialty Chemicals</b>			
Net sales	135	-10.1%	150
- In local currencies		-10.7%	
EBITDA	29	-14.0%	34
- In % of net sales	21.3%		22.3%
EBIT	24	-14.8%	29
- In % of net sales	18.0%		19.0%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 12, 2013, we also refer to the comments provided therein.

The detailed half-year report is available at <http://www.ems-group.com/business-financial-reports>.

## Schedule

- |   |               |
|---|---------------|
| - Third-quarter report 2013                 | October 2013  |
| - Media conference / Annual results 2013    | February 2014 |
| - First-quarter report 2014                 | April 2014    |
| - Media conference / Half-year results 2014 | July 2014     |

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