

Herrliberg, August 24, 2012

MEDIA INFORMATION

Definitive half-year report 2012 of the EMS Group

On July 13, 2012 the EMS Group published its provisional half-year report 2012. The definitive consolidated half-year report is now available based on the individual financial statements of the affiliated companies as at June 30, 2012. The definitive half-year report contains no significant deviations from the provisional report.

The consolidated **net sales** rose by 4.0% to CHF 904 million (870). This is an increase of 5.6% in local currencies.

The **net operating income (EBIT)** rose by 6.9% to CHF 167 million (156).

Net financial income amounted to CHF 1 million (2).

Net income for the first half of 2012 amounted to CHF 142 million (129), which is 9.9% above previous year.

Equity increased to CHF 1'194 million (31.12.2011: CHF 1'057 million). The **equity ratio** is 68.6% (31.12.2011: 64.6%).

Key figures

EMS Group in the 1st half of 2012

In million CHF	2012 Jan-Jun	2011 Jan-Jun
Net sales	904	870
Change	+4.0%	
In local currencies	+5.6%	
EBITDA ¹⁾	191	182
Change	+5.2%	
In % of net sales	21.2%	20.9%
EBIT ²⁾	167	156
Change	+6.9%	
In % of net sales	18.5%	18.0%
Net financial income	1	2
Change	-	
Income taxes	26	29
Change	-9.0%	
Net income	142	129
Change	+9.9%	
In % of net sales	15.7%	14.8%
Earnings per share in CHF - basic	5.94	5.33
Change	+11.5%	
Cash flow ³⁾	166	155
In % of net sales	18.4%	17.8%
Investments	18	41
In % of cash flow	11.1%	26.5%
	<u>30.06.2012</u>	<u>31.12.2011</u>
Equity	1'194	1'057
Balance sheet equity ratio	68.6%	64.6%
Change against 31.12.	+13.0%	
Equity per share (in CHF)	51.04	45.17
Number of employees on 30.06.2012 / 31.12.2011	2'340	2'242

1) EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation
= operational cash flow

2) EBIT = Earnings Before Interest and Taxes
= net operating income

3) Cash flow = net income plus write-downs on intangible assets, property, plant and equipment plus value adjustments to securities.

Development of net sales and result from the business areas in the 1st half of 2012

In million CHF	2012 (Jan-Jun)	%-dev. prev. year	2011 (Jan-Jun)
EMS Group			
Net sales	904	+4.0%	870
- In local currencies		+5.6%	
EBITDA	191	+5.2%	182
- In % of net sales	21.2%		20.9%
EBIT	167	+6.9%	156
- In % of net sales	18.5%		18.0%
High Performance Polymers			
Net sales	754	+5.8%	712
- In local currencies		+6.9%	
EBITDA	158	+6.5%	148
- In % of net sales	20.9%		20.8%
EBIT	139	+8.7%	128
- In % of net sales	18.4%		17.9%
Specialty Chemicals			
Net sales	150	-4.4%	157
- In local currencies		-0.4%	
EBITDA	34	-0.9%	34
- In % of net sales	22.3%		21.5%
EBIT	29	-0.9%	29
- In % of net sales	19.0%		18.4%

As the net sales and income results of the individual business areas do not deviate to any significant degree from the information provided in the provisional half-year report dated July 13, 2012, we also refer to the commentary provided in the half-year report dated July 13, 2012.

The detailed half-year report is available at <http://www.ems-group.com>, under "Investors → Business / Financial reports".

Schedule

- | | |
|---|---------------|
| - Third-quarter report 2012 | October 2012 |
| - Media conference / Annual results 2012 | February 2013 |
| - First-quarter report 2013 | April 2013 |
| - Media conference / Half-year results 2013 | July 2013 |

* * * * *