

Herrliberg, August 24, 2011

## **MEDIA INFORMATION**

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### **Criminal case: Cantonal Court confirms verdict against former employees**

On May 4, 2005, EMS-CHEMIE AG, a subsidiary of EMS-CHEMIE HOLDING AG domiciled in Domat/Ems (GR), brought charges of fraud against the former head of accounting of EMS-CHEMIE AG and a former salesman. In its verdict dated September 3, 2010, the Regional Court Imboden (GR, Switzerland) found both to be guilty of all charges.

The two defendants defrauded EMS-CHEMIE AG of a total of around 13 million CHF through fraud, falsification of documents, money laundering and misuse of data processing equipment.

After both defendants appealed against the decision of the Regional Court in the first instance, the Cantonal Court confirmed in a verdict published today the decision of the Regional Court Imboden. Only the sentence was reduced: The former head of accounting was sentenced 5 ½ years (instead of 8 years) and the former salesman to 3 years (instead of 4 years) imprisonment.

The civil claim was also confirmed and the secured assets of around CHF 8 million remain awarded to EMS-CHEMIE AG.

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