

Herrliberg, April 12, 2005

MEDIA INFORMATION

EMS Group:

Business developing within expectations

First-quarter report 2005 (January through March 2005)

Summary

The EMS Group with global activities in the business areas of **Performance Polymers** and **Fine Chemicals / Engineering** and with its companies combined in EMS-CHEMIE HOLDING AG, completed the spin-off of the EMS-DOTTIKON business unit on March 31, 2005. In the first three months of 2005 the continued business activities of EMS generated an increase in sales of 7.9% over the same period of 2004. This performance is within the anticipated scope.

Consolidated **net sales** for the continued activities in Swiss francs increased by 7.9% to CHF 314 million (291), corresponding to a rise of 10.2% in local currencies. In particular the Performance Polymers business reports a highly satisfactory volume boost. Sales including the non-continued activities rose by 10.1% to CHF 349 million (317).

In a comparable scope of consolidation EMS continues to project sales and operating income (EBIT) slightly over the previous year's result.

Development of EMS Group net sales January – March 2005 compared with the previous year

Net sales in CHF million	2005 (Jan-Mar)	in local currencies	2004 (Jan-Mar)
- Performance Polymers change against prev. year	279 +10.3%	+12.7%	253 +7.7%
- Fine Chemicals / Engineering change against prev. year	35 -7.9%	-6.5%	38 +5.6%
Continued EMS Group activities change against prev. year	314 +7.9%	+10.2%	291 +7.4%
- Non-continued activities* change against prev. year	35 +34.6%	+36.4%	26 -16.1%
Total EMS Group change against prev. year	349 +10.1%	+12.4%	317 +5.0%

* Non-continued activities cover the business units EMS-DOTTIKON (exclusive-synthesis specialist) and INVENTA-FISCHER (plant builder). EMS-DOTTIKON was spun off per March 31, 2005 and listed on the stock exchange. Business unit INVENTA-FISCHER was sold on July 14, 2004 to plant contractor UHDE GmbH, Dortmund.

The **PERFORMANCE POLYMERS** business area met its growth targets. Volumes – in particular in the metal substitution and high-temperature polymers field – developed positively in spite of the fact that the customer industries in main market Europe were operating in an enduringly sluggish economic environment. High raw materials prices and the unfavourable currency situation in Asia and the USA inhibited full translation of the generated volume increases into corresponding income growth.

