

Zurich, 22 August 1998



MEDIA INFORMATION

on the Annual General Meeting of EMS-CHEMIE HOLDING AG

The Annual General Meeting of EMS-CHEMIE HOLDING AG, Domat/Ems, approved all proposals put forward by the board of directors at the Annual General Meeting on 22 August 1998. The 518 shareholders present represented 729'051 registered shares and 200'316 bearer shares, corresponding to 82,3% of all voting rights.

The Annual General Meeting notably approved the reduction in share capital from CHF 27'293'000.-- to CHF 26'093'000.-- by cancelling 24'000 bearer shares at CHF 50.-- nominal value and re-elected board member Dr Alfred Gilgen for a further three year term of office.

In his Chairman's statement, Dr Christoph Blocher referred to the still worsening economic environment. Energy prices, transport and labour costs are set to rise sharply as a result of state measures and this will impact massively on the Swiss industrial base. 'All political initiatives are not driven by ecological considerations but by fiscal motives', stated Christoph Blocher, adding that: 'politicians are greatly endangering Switzerland as a competitive location'. Finally, Christoph Blocher reminded all shareholders that Switzerland must remain an attractive employment location to guarantee future investment in our country.