

Herrliberg, July 16, 2021

## BRIEF MEDIA INFORMATION

(Ad hoc announcement pursuant to article 53 Listing Rules SIX)

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### EMS Group: Half-year results 2021 (January - June 2021)

#### Course of Business

- **Pleasing course of business**
- **Net sales and net operating income at new record levels**
- **Recovery of global markets after COVID-19**
- **Delivery bottlenecks in supply chains**
- **Shortages of raw materials with rising prices**

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG and globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**, increased **net sales** to CHF 1,166 million (845) and **net operating income (EBIT)** to CHF 321 million (227) in the first half year of 2021. These figures are well above those of the previous year and, due to currency influences, are new record levels in the 85-years of company history.

Compared to the previous year, consolidated **net sales** rose by 37.9% to close at CHF 1,166 million (845). After the slump caused by COVID-19, the global economy recovered noticeably, which had a positive influence on sales volumes. Strong growth could be achieved, in particular in the Chinese sales market. Significant state support and stimulus measures, above all in the USA, are generating confidence having a positive effect on consumer spending. Sudden surges in demand and delivery bottle necks in supply chains are forcing the automotive industry to reduce production. Shortages in the raw material markets and logistic capacity are causing prices to rise continuously.

During the pandemic, EMS continued to pursue ongoing development and generation of new business. With the successful strategy of speciality products in the main area of High Performance Polymers, EMS is in a good position to make use of all possible opportunities in the market. Expanded production capacity and local inventory stocks safeguard the delivery capability of all EMS companies, even with

current high demand. Raw material shortages and corresponding continually rising prices are forcing EMS to implement sales price increases for customers.

**Net operating income (EBIT)** amounted to CHF 321 million (227), which is 41.6% above previous year. Compared to the previous year, operational cash flow (EBITDA) increased by 37.5% to CHF 349 million (254). The EBIT margin rose to 27.5% (26.8%), the EBITDA margin reached 29.9% (30.0%). Strong sales development and the strong position with speciality products influenced the result development and the result margin in a positive way. This was hampered, however, by strongly rising raw material prices which made sales price increases for customers inevitable.

At the ordinary Annual General Meeting of the EMS-CHEMIE HOLDING AG on August 7, 2021, the current members of the board, Bernhard Merki (as Chairman of the Board and Member of the Remuneration Committee), Magdalena Martullo (as Member of the Board), Dr. Joachim Streu (as Member of the Board and Member of the Remuneration Committee), and Christoph Mäder (as Member of the Board and Member of the Remuneration Committee) will be proposed for re-election. Ernst & Young AG, Maagplatz 1, 8010 Zurich, will be proposed for re-election as Statutory Auditor. At the Annual General Meeting, the Board of Directors will propose a dividend payment of total CHF 17.00 (20.00) per share.

For 2021, EMS continues to expect higher net sales and a higher net operating income (EBIT) than in the previous year.

## Provisional key figures \*)

### EMS Group January - June 2021

In million CHF	2021 (Jan-Jun)	2020 (Jan-Jun)
<b>Net sales</b>	<b>1'166</b>	<b>845</b>
Change to previous year	+37.9%	
In local currency	+37.6%	
<b>Operational Cash Flow (EBITDA) <sup>1)</sup></b>	<b>349</b>	<b>254</b>
Change to previous year	+37.5%	
In % of net sales	29.9%	30.0%
<b>Net operating income (EBIT) <sup>2)</sup></b>	<b>321</b>	<b>227</b>
Change to previous year	+41.6%	
In % of net sales	27.5%	26.8%

1) EBITDA = Earnings Before Interest, Taxes, Depreciation and Amortisation  
= Operational Cash Flow

2) EBIT = Earnings Before Interest and Taxes  
= Net operating income

\*) EMS provides provisional key figures regarding the operative result of the first half year at the beginning of July and publishes the definitive half-year report at the end of August. The following gives the provisional key figures for the period ending June 30<sup>th</sup>. It may be assumed that these will not deviate significantly from the definitive figures.

From today the Annual Report 2020/2021 of the EMS Group can be found on the homepage of the EMS Group at [www.ems-group.com/annualreports](http://www.ems-group.com/annualreports).

On Friday, July 16, 2021 at

**09.15 a.m. the Media Conference**

and at

**2.15 p.m. the Financial Analysts' Conference**

will take place at EMS-CHEMIE AG, 7013 Domat/Ems, Switzerland.  
You will be provided with a detailed media information following the  
media conference at around 12.00 a.m.

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