

Herrliberg, November 27, 2019

MEDIA INFORMATION

EMS Group

- **Sale of the airbag ignitor business "EMS-PATVAG"**
- **Focus on strategy with high-performance polymers**

The EMS Group, with its companies combined in the EMS-CHEMIE HOLDING AG and globally active in the business areas **High Performance Polymers** and **Specialty Chemicals**, has sold its 100% subsidiary EMS-PATVAG (s.r.o.), active in the manufacture and sale of airbag ignitors for the global automotive industry worldwide and based in Brankovice (CZ), to the Austrian company Hirtenberger Holding GmbH.

Transfer of ownership took place on the evening of November 26, 2019. The parties have agreed not to disclose details of the purchase price. The new owner takes over EMS-PATVAG including the labour force of around 130 employees.

The privately-owned Austrian purchaser Hirtenberger develops and supplies pyrotechnical products for safety-related applications, in particular for the automotive industry.

For the EMS Group, the sale is a further step in its focus on high-performance polymers with high-margin speciality products. EMS-PATVAG accounted for less than 1% of the net sales and EBIT of the EMS Group.

Schedule

- Media conference / Annual results 2019 February 7, 2020
- First-quarter report 2020 April 2020
- Media conference / Half-year results 2020 July 10, 2020
- Annual General Meeting 2020 August 8, 2020
- Third-quarter report 2020 October 2020

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